



Date: 24/08/2018

AUDIT REPORT

We have audited the attached Balance Sheet of Sri Siddhartha Dental College, Siddharthanagar, Tumkur as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the society as far as it appears from our examination of the books.
- (c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with other notes thereon, and the accounting policies appearing thereon, give a true and fair view:
 - a. In case of the **Balance Sheet**, of the state of affairs of the College as at 31st March, 2018 and
 - b. In case of the **Income and Expenditure Account**, of the Excess of income over expenditure of the College for the year ended on that date.

For H.K SUBBA RAO & ASSOCIATES,
Chartered Accountants,


H.K SUBBA RAO
Proprietor



Sri Siddhartha Dental College

Agalakote, B.H.Road

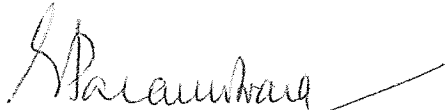
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TUMKUR

Balance Sheet

As at 31st March 2018

Liabilities		as at 31-Mar-2018	Assets		as at 31-Mar-2018
Capital Account		4,65,17,718.48	Fixed Assets		2,30,65,239.66
CAPITAL-SSAHE	3,45,79,753.03				
EXCESS OF INCOME OVER EXPENDITURE	<u>1,19,37,965.45</u>		Investments		92,13,510.00
Current Liabilities		3,77,31,211.47	FD INVESTMENT IN SSES	18,00,000.00	
Alumini Association Fees	12,000.00		FDR SAL 20094010001860/4	30,00,000.00	
Caution Deposit A/c	26,36,984.00		FDR SAL 20094010001860/5	30,00,000.00	
Hostel A/c	4,02,091.24		F.D-UCO Bank- 87522/2481	<u>14,13,510.00</u>	
SSMC A/c	3,11,92,290.23		Current Assets		5,19,70,180.29
S.S.M.C.H A/c	<u>34,87,846.00</u>		Loans & Advances (Asset)	1,67,50,906.86	
			Bank Accounts	<u>3,52,19,273.43</u>	
Total		8,42,48,929.95	Total		8,42,48,929.95



CHANCELLOR

Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur- 572107

SRI SIDDHARTHA
ACADEMY OF HIGHER EDUCATION
Agalakote, B. H. Road, TUMKUR - 572 107,
Karnataka, India.

For H.K. Subba Rao & Associates
Chartered Accountants



Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 361, 2nd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Dental College
Agalakote, B.H.Road
N.H.206
TUMKUR

Income and Expenditure Statement
As at 31st March 2018

Particulars		1-Apr-2017 to 31-Mar-2018	
Indirect Expenses	16,51,971.00	Indirect Incomes	6,10,68,609.01
Departmental Expenses	36,70,524.03	Fees	14,19,213.53
Depreciation	2,53,307.80	Interest Received	31,89,100.76
Eligibility & Examination Fees	8,266.02	Other Income	
Financial Expenses	46,46,527.00		
Office Expenses	4,35,08,362.00		
Salaries			
Excess of income over expenditure	1,19,37,965.45		
Total	6,56,76,923.30	Total	6,56,76,923.30

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Karnataka, India.

For H.K. Subba Rao & Associates
Chartered Accountants
H.K. Subba Rao
Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 507, 1st Cross - 2nd Stage,
1st Block, 1st Cross of Chord Road,
Basaveshwara Nagar,
BANGALORE - 560079.

Sri Siddhartha Dental College

Agalakote, B.H.Road

N.H.206

TUMKUR

Receipts and Payments

As at 31st March 2018

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Receipts	1-Apr-2017 to 31-Mar-2018	Payments	1-Apr-2017 to 31-Mar-2018
Opening Balance	1,13,06,415.15	Current Liabilities	39,34,650.00
Bank Accounts	1,13,06,415.15	EDUCATION LOAN A/C	52,500.00
Current Liabilities	52,500.00	SSMC A/c	38,82,150.00
EDUCATION LOAN A/C	52,500.00	Fixed Assets	1,13,820.00
Current Assets	33,66,500.00	BIO-MATRIX SYSTEM	32,630.00
Loans & Advances (Asset)	33,66,500.00	Computers	19,460.00
Indirect Incomes	6,61,03,675.23	Fire Extinguisher	23,305.00
Fees	6,11,21,560.94	Kent Water Purifier	38,425.00
Interest Received	14,19,213.53	Indirect Incomes	52,951.93
Other Income	35,62,900.76	Fees	52,951.93
Indirect Expenses	10,62,885.00	Indirect Expenses	4,25,71,280.02
Salaries	10,62,885.00	Departmental Expenses	16,51,971.00
		Eligibility & Examination Fees	2,52,344.00
		Financial Expenses	8,266.02
		Office Expenses	43,28,146.00
		Salaries	3,63,30,553.00
		Closing Balance	3,52,19,273.43
		Bank Accounts	3,52,19,273.43
Total	8,18,91,975.38	Total	8,18,91,975.38



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Karnataka, India.

For H.K. Subba Rao & Associates
Chartered Accountants



Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 300, 2nd Cross, 3rd Stage,
1st Block, Zone of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Dental College

Agalakote, B.H.Road

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TUMKUR

Fixed Assets

Group Summary

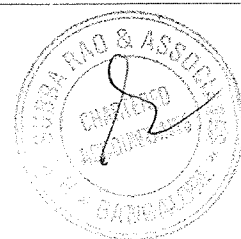
1-Apr-2017 to 31-Mar-2018

Particulars	Closing Balance	
	Debit	Credit
Air Compressor		26,532.02
Air Conditioners		46,374.52
Amalgamators		15,411.87
AMBULANCE VAN		2,90,702.52
AMPLIFIERS		43,822.97
Aquaguard Water Filters		36,104.89
BIO-MATRIX SYSTEM		2,00,061.16
CARDLESS MICROPHONE		6,96,854.45
Computers		49,913.29
Dental Chairs		55,99,670.29
Dental Equipment		9,32,476.94
Dental Lab Equipment		5,19,557.36
Dental Scaler		1,734.44
DENTAL STRIKER		53,561.41
Department of Orthodontics Equipment		1,43,801.67
Digital Camera		31,623.37
Fire Extinguisher		22,490.78
Furniture Account		13,98,305.13
Internet		1,70,269.49
Kent Water Purifier		44,022.56
L.C.D Projector		2,89,428.60
LEAD PROTECTION SCREEN		8,607.70
Library		95,35,794.27
LIGHT CURE GUN		11,852.83
Locks & Keys		3,847.92
MICRO DRILL		70,064.12
MICROPHONE AND MIKES		2,221.44
MICROSCOPES		2,45,816.94
MICROOVEN		1,988.51
Motor Car Ambassador		29,138.13
OMNI BUS SWARAJ MAZDA		2,02,791.98
Operation Table		13,436.10
OXYGEN PIPE LINE		27,657.98
PEDO CROWNLINKS		12,388.45
Phantom Head Units		70,040.30
Phantom Table		11,12,258.95
Printer		78,546.03
Refrigerator		14,345.16
Sterlizers		11,588.40
TATA INDICO		1,14,819.38
TELEVISION		15,389.91
U.P.S.		1,11,125.56
V-GUARD WATER HEATER		6,553.38
WATER DISTILLER PLANT		1,966.02
XEROX MACHINE		33,629.36
X-Ray Equipment		7,16,651.11
Grand Total		2,30,65,239.66



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Sri Siddhartha Dental College

Agalakote, B.H.Road

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TUMKUR

Current Assets

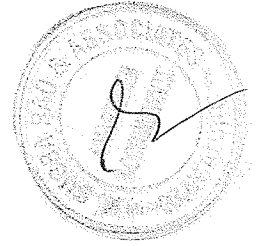
Group Summary

1-Apr-2017 to 31-Mar-2018

Page 1

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		1,67,50,906.86
SRI SIDDARtha EDUCATION SOCIETY		1,65,48,906.86
INCOME TAX STAFF TDS		2,02,000.00
Bank Accounts		3,52,19,273.43
SBM- INS5/39		59,974.92
SYNDICATE BANK 220/27040		3,28,20,138.36
SYNDICATE BANK 220/27184		9,26,660.56
Syndicate Bank A/c No 220/26998		79,860.83
Syndicate Bank A/c No 220/27001		81,703.26
UCO Bank- 02		12,32,154.50
UCO Bank- 08		18,781.00
Grand Total		5,19,70,180.29


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Sri Siddhartha Dental College

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TUMKUR


Indirect Incomes

Group Summary

1-Apr-2017 to 31-Mar-2018

Page 1

Particulars	Closing Balance	
	Debit	Credit
Fees		6,10,68,609.01
<i>Examination Fees Received</i>		1,16,000.00
<i>Tution Fees & Other Fees</i>		6,09,52,609.01
Interest Received		14,19,213.53
<i>Interest Received From Banks</i>		14,19,213.53
Other Income		31,89,100.76
<i>Examination Remuneration Received</i>		1,04,640.00
<i>Laboratory Charges Received</i>		12,50,219.76
<i>Oral Health Policy-Grant</i>		1,33,000.00
SSDC HOSPITAL COLLECTIONS		17,01,241.00
Grand Total		6,56,76,923.30


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Sri Siddhartha Dental College

Agalakote, B.H.Road

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TUMKUR

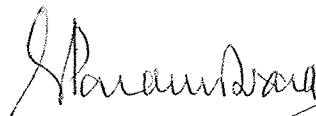
Indirect Expenses

Group Summary

1-Apr-2017 to 31-Mar-2018

Page 1

Particulars	Closing Balance	
	Debit	Credit
Departmental Expenses		16,51,971.00
<i>Dental Materials</i>		13,66,840.00
<i>Department of Community Dentistry</i>		775.00
DEPARTMENT OF CONSERVATIVE DENTISTRY.		3,615.00
DEPARTMENT OF ORAL MEDICINE		69,810.00
DEPARTMENT OF ORAL PATHOLOGY		19,112.00
DEPARTMENT OF ORTHODONTICS		1,550.00
DEPARTMENT OF PROSTHODONTICS		8,340.00
LABORATORY EXPENSES		1,81,929.00
Depreciation		36,70,524.03
<i>Depreciation A/c</i>		36,70,524.03
Eligibility & Examination Fees		2,53,307.80
UNIVERSITY FEES PAID		963.80
<i>Examination Expenses</i>		1,57,096.00
EXAMINATION REMUNERATION PAID		95,248.00
Financial Expenses		8,266.02
<i>Bank Charges</i>		8,266.02
Office Expenses		46,46,527.00
AUDIT FEES		47,200.00
<i>Computer Maintainance</i>		4,250.00
<i>Cultural Expenses</i>		92,376.00
GARDEN MAINTENANCE		12,013.00
<i>Labour Charges Paid.</i>		27,14,280.00
NEWS PAPER AND PERIODICALS		6,270.00
<i>Other Office Expenses</i>		900.00
<i>Postage Expenses</i>		4,000.00
<i>Printing & Stationary</i>		1,23,871.00
<i>Repairs & Maintainance</i>		14,30,380.00
<i>Travelling & Conveyance</i>		6,000.00
<i>Vehicle Maintainance</i>		1,14,622.00
WEB SIGHT CHARGES		90,365.00
Salaries		4,35,08,362.00
<i>Housemanship A/c</i>		4,97,286.00
<i>Salaries A/c</i>		4,30,11,076.00
Grand Total		5,37,38,957.85



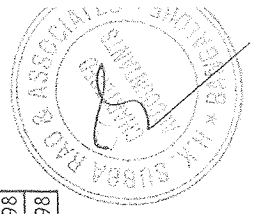
CHANCELLOR

Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur- 572107



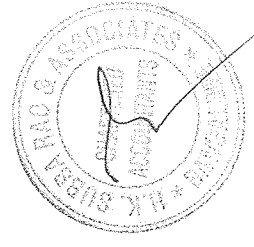
SRI SIDDHARTHA DENTAL COLLEGE,
AGALAKOTE, TUMKUR.
FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31-03-2018


SL NO.	PARTICULARS	BALANCE AS on 1-4-2017	ADDITIONS upto 30.09.17	ADDITIONS 01.10.17 to 31.03.18	Deduction	TOTAL	DEPRECIATION	TOTAL DEPRECIATION	BALANCE AS on 31-3-2018
BLOCK A. 10%									
1	FURNITURE - DENTAL CHAIRS	6116300.31	0	100000	0	6216300.308	616630.03	616630.03	5599670.28
2	FURNITURE & FIXTURES	1553672.36	0	0	0	1553672.356	155367.24	155367.24	1398305.12
3	OPERATION TABLE	14929.01	0	0	0	14929.01	1492.90	1492.90	13436.11
	TOTAL - A	7684901.67	0.00	100000.00	0.00	7784901.67	773490.17	773490.17	7011411.50
BLOCK B. 15%									
4	MOTOR CAR - AMBASSADOR	34280.15	0	0	0	34280.15	5142.02	5142.02	29138.13
	TOTAL - B	34280.15	0	0	0	34280.15	5142.02	5142.02	29138.13
BLOCK C. 15%									
5	CARDLESS MICROPHONE	819828.76		0	0	819828.76	122974.31	122974.31	696854.45
6	DENTAL EQUIPMENTS	1097031.69	0	0	0	1097031.69	164554.7531	164554.75	932476.93
7	DENTAL LAB EQUIPMENTS	611243.95	0	0	0	611243.95	91686.59	91686.59	519557.36
8	DENTAL SCALER	2040.51	0	0	0	2040.51	306.08	306.08	1734.43
9	DENTAL STRIKER	63013.43	0	0	0	63013.43	9452.02	9452.02	53561.42
10	MICRO DRILL	82428.38	0	0	0	82428.38	12364.26	12364.26	70064.13
11	LIBRARY BOOKS	11218581.48	0	0	0	11218581.48	1682787.22	1682787.22	9535794.26
12	X-RAY EQUIPMENTS	843118.97	0	0	0	843118.97	126467.85	126467.85	716651.13
13	PHANTOM HEAD UNITS	70040.30	0	0	0	70040.30	10506.04	10506.04	59534.25
14	REFRIZERATOR	16876.66	0	0	0	16876.66	2531.50	2531.50	14345.16
15	STERILIZERS	13633.40	0	0	0	13633.40	2045.01	2045.01	11588.39
16	L.C.D. PROJECTOR	340504.22	0	0	0	340504.22	51075.63	51075.63	289428.59
17	BIO MATRIX SYSTEM	20736.07	32630	0	0	233366.07	35304.91	35304.91	200061.16
18	AMBULANCE VAN	342002.98	0	0	0	342002.98	51300.45	51300.45	290702.53
19	MICROSCOPES	289196.41	0	0	0	289196.41	43379.46	43379.46	245816.95
20	OXYGEN PIPE LINE	32538.80	0	0	0	32538.80	4880.82	4880.82	27657.98
21	XEROX MACHINE	39563.96	0	0	0	39563.96	5934.59	5934.59	33629.36
22	AMPLIFIERS	51556.45	0	0	0	51556.45	7733.47	7733.47	43822.98
23	OMNI BUS SWARAJ MAZDA	238578.80	0	0	0	238578.80	35786.82	35786.82	202791.98



Ravishankar
CHANCELLOR
Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur- 572107

24	INTERNET	200317.05	0	0	0	200317.05	30047.56	170269.50
25	AQUAGUARD WATER FILTER	42476.33	0	0	0	42476.33	6371.45	36104.88
26	AIR CONDITIONER	54558.26	0	0	0	54558.26	8183.74	46374.52
27	AMALGAMATORS	18131.61	0	0	0	18131.61	2719.74	15411.87
28	DIGITAL CAMERA	37203.98	0	0	0	37203.98	5580.60	31623.38
29	LOCK AND KEYS	4526.95	0	0	0	4526.95	679.04	3847.91
30	FIRE EXTINGUISHER	1098.41	0	23305	0	24403.41	1912.64	22490.78
31	UPS	130735.97	0	0	0	130735.97	19610.40	111125.57
32	MICROPHONE & MIKES	2613.46	0	0	0	2613.46	392.02	2221.44
33	LEAD PROTECTION SCREEN	10126.70	0	0	0	10126.70	1519.00	8607.69
34	LIGHT CUPE GUN	13944.50	0	0	0	13944.50	2091.68	11852.83
35	PEDO CROW LINKS	14574.64	0	0	0	14574.64	2186.20	12388.44
36	V-GUARD WATER HEATER	7709.88	0	0	0	7709.88	1156.48	6553.40
37	WATER DISTILLER PLANT	2312.96	0	0	0	2312.96	346.94	1966.02
38	TELEVISION	18105.79	0	0	0	18105.79	2715.87	15389.92
39	MICROOVEN	2339.44	0	0	0	2339.44	350.92	1988.52
40	TATA INDICO- CAR	135081.59	0	0	0	135081.59	20262.24	114819.35
41	DEPT OF ORTHODONTICS EQUIP	169178.43	0	0	0	169178.43	25376.76	143801.67
42	KANT WATER PURIFIER	13366.25	38425	0	0	51791.25	7768.69	44022.56
43	PRINTER	92407.09	0	0	0	92407.09	13861.06	78546.03
44	AIR COMPRESSOR	31214.13	0	0	0	31214.13	4682.12	26532.01
45	PHONTOM TABLE	1320900.00	0	0	0	1320900.00	198135.00	1122765.00
	TOTAL-C	18697438.64	71055	23305	0	18791798.64	2817021.92	15974776.72
42	COMPUTERS	105323.20	19460	0	0	124783.20	74869.92	49913.28
	TOTAL - D	105323.20	19460	0	0	124783.20	74869.92	49913.28
	TOTAL A+B+C+D	26521943.66	90515	123305	0	26735763.66	3670524.03	23065239.63




 S. Parameswari
 CHARTERED ACCOUNTANT
 Sri Siddhanta Higher Education
 Agalakote, Tumkur-572107

SRI SIDDHARTHA DENTAL COLLEGE
AGALAKOTE
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2018

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR


CHANCELLOR

SRI SIDDHARTHA
ACADEMY OF HIGHER EDUCATION
Agalakote, B. H. Road, TUMKUR - 572 107,
Karnataka, India.

